

TRAPHACO JSC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No:/2020/TTHĐQT-ĐHĐCĐ

Hanoi, March , 2020

STATEMENT 2020 ANNUAL GENERAL MEETING

Re: Audited consolidated financial statements in 2019

To: GENERAL ASSEMBLY OF SHAREHOLDERS

Pursuant to:

Enterprise Law No. 68/2014/QH13 by the 11th National Assembly of the Socialist Republic of Vietnam approved by the date of 26/11/2014;

The Corporate Charter of TRAPHACO JSC;

Audited consolidated financial statements in 2019 by Ernst & Young Việt Nam Co., Ltd,

The Resolution No. 10/2019/NQ-ĐHĐCĐ dated 28/3/2019 of the 2019 General Meeting of Shareholders,

The Board of Directors submits to the 2020 Annual General Meeting the 2019 financial statements audited by Ernst & Young Vietnam in accordance with regulated norms, including:

- (1) The report of the auditors;
- (2) The Balance sheet as at Dec 31, 2019;
- (3) The Report on the business performance of 2019;
- (4) The Report on the cash flow;
- (5) The interpretation of the financial statements.

Basic indicators of the 2019 audited financial statements (consolidated)

No.	Indicator	Amount (VND)
1	Total assets	1,571,511,988,088
2	Equity <i>Of which:</i>	1,116,169,959,036
2.1	<i>Paid-in capital</i>	<i>414,536,730,000</i>
2.2	<i>Capital surplus</i>	<i>133,021,732,000</i>
2.3	<i>Investment and Development Fund</i>	<i>377,188,672,853</i>

No.	Indicator	Amount (VND)
2.4	<i>Retained earnings</i>	95,211,969,791
3	Gross sales	1,710,439,868,422
4	Cost of goods sold	770,011,246,983
5	Selling expenses	489,643,762,133
6	Operating expenses	222,945,532,474
7	Profit before tax	214,838,737,402
8	Profit after tax	170,592,226,504
9	Profit after tax attributable to the parent company's shareholders	153,427,254,762

Respectfully submitted to the GMS for consideration and approval.

Regards.

Recipients:

- 2020 AGM
- Members of BoD, BoM, BoS;
- Website TRAPHACO;
- Archive Admin.

B/O THE BOARD OF DIRECTORS

Chairwoman

MSc. Vu Thi Thuan