

**TRAPHACO JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

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No: ...../2017/TTBKS-DHDCĐ

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*Hanoi, March 15, 2017*

## **STATEMENT 2017 ANNUAL GENERAL MEETING**

***Re: Selection of an audit firm for the financial year of 2017***

**To: GENERAL MEETING OF SHAREHOLDERS**

Pursuant to the Enterprise Law No. 68/2014/QH13 by the 13th National Assembly of the Socialist Republic of Vietnam dated 26/11/2014;

Pursuant to the Corporate Charter of TRAPHACO JSC;

To conduct an independent audit for the financial year of 2017 and review the periodic reports of Traphaco JSC, the Supervisory Board would like to report to the AGM the following contents:

### **1. Selection criteria**

- The selected firm must be a reputable one that has been recognized by the State Securities Commission to be an independent auditor for Vietnam's enterprises listed in 2017.
- The firm's auditors must be qualified and experienced.
- The audit firm must meet the requirements of the Company in terms of the scope and progress of the audit.
- The firm's audit fee must be reasonable regarding the content, scope and schedule of the audit required by Traphaco JSC.

### **2. Proposals of the Supervisory Board**

Considering the above criteria, the Supervisory Board proposes to select one of the auditing firms in the Big Four group to perform the audit and review the financial statements for the Company in 2017.

The Supervisory Board would like to suggest that the AGM grant the authorization for the Board of Directors in coordination with the Supervisory Board to select an appropriate audit firm and assign the CEO to sign the audit contract.

**Respectfully submitted to the AGM for consideration and approval.**

Regards.

**B/O. SUPERVISORY BOARD**

**CHAIRMAN**

**Duong Duc Hung**