

INCOME STATEMENT

Quarter I, 2022

DVT: VND

ITEMS	Notes	Code	Quarter I		Accumulated at the end of period	
			Current period	Prior period	Current period	Prior period
1 Gross revenue from goods sold and services rendered	17	01	701,286,838,061	489,611,150,501	701,286,838,061	489,611,150,501
2 Deductions		02	4,366,037,612	2,768,783,868	4,366,037,612	2,768,783,868
3 Net revenue from goods sold and services rendered		10	696,920,800,449	486,842,366,633	696,920,800,449	486,842,366,633
4 Cost of sales	18	11	444,475,450,467	286,907,168,453	444,475,450,467	286,907,168,453
5 Gross profit from goods sold and services rendered		20	252,445,349,982	199,935,198,180	252,445,349,982	199,935,198,180
6 Financial income	19	21	3,127,016,209	1,155,257,164	3,127,016,209	1,155,257,164
7 Financial expenses	20	22	47,324,332	55,439,461	47,324,332	55,439,461
- In which: Interest expense		23	41,424,658	-	41,424,658	-
8 Selling expenses	22	24	139,653,063,941	127,148,415,535	139,653,063,941	127,148,415,535
9 General and administration expenses		25	35,132,295,206	28,038,645,237	35,132,295,206	28,038,645,237
10 Operating profit		30	80,739,682,712	45,847,955,111	80,739,682,712	45,847,955,111
11 Other income		31	2,912,206,537	74,512	2,912,206,537	74,512
12 Other expenses		32	386,870,348	344,091,232	386,870,348	344,091,232
13 Profit from other activities		40	2,525,336,189	(344,016,720)	2,525,336,189	(344,016,720)
14 Accounting profit before tax		50	83,265,018,901	45,503,938,391	83,265,018,901	45,503,938,391
15 Current corporate income tax expense	23	51	20,291,730,520	9,875,899,539	20,291,730,520	9,875,899,539
16 Deferred tax income			(2,650,118,281)	-	(2,650,118,281)	-
16 Net profit after corporate income tax		60	65,623,406,662	35,628,038,852	65,623,406,662	35,628,038,852

Preparer

Nguyễn Thị Ngọc Thúy

Chief Accountant

Đinh Trung Kiên

Hà Nội, April 28, 2022

Chief Executive Officer



Trần Túc Mã

BALANCE SHEET

March 31, 2022

Unit: VND

ASSETS	Notes	Code	Closing balance	Opening balance
A. CURRENT ASSETS		100	917,479,686,545	943,654,620,900
I. Cash and cash equivalents	1	110	239,961,134,413	164,447,202,522
1 Cash		111	88,890,992,610	79,061,051,837
2 Cash equivalents		112	151,070,141,803	85,386,150,685
II. Short-term investments		120	175,869,389,335	264,305,000,271
1 Held-to-maturity investments		123	175,869,389,335	264,305,000,271
III. Short-term receivables		130	245,398,149,416	223,551,213,519
1 Short-term trade receivables	2	131	227,235,279,232	204,275,790,304
2 Short-term advances to suppliers	3	132	7,571,006,763	14,743,250,321
3 Other short-term receivables	4	136	15,881,452,633	9,821,762,106
4 Provision for short-term doubtful debts (*)	5	137	(5,289,589,212)	(5,289,589,212)
IV. Inventories		140	241,856,787,505	277,138,407,945
1 Inventories	6	141	241,972,895,046	277,254,515,486
2 Provision for devaluation of inventories (*)		149	(116,107,541)	(116,107,541)
V. Other short-term assets		150	14,394,225,876	14,212,796,643
1 Short-term prepayments		151	2,115,658,387	1,304,751,790
2 Value added tax deductibles		152	12,110,358,618	12,440,075,023
3 Taxes and other receivables from the State budget		153	168,208,871	467,969,830
B. NON-CURRENT ASSETS		200	549,326,092,815	542,447,436,282
I. Fixed assets		220	154,332,659,415	150,066,673,203
1 Tangible fixed assets	7	221	104,037,369,929	99,135,260,852
- - Cost		222	263,765,486,745	257,859,905,371
- - Accumulated depreciation (*)		223	(159,728,116,816)	(158,724,644,519)
2 Intangible assets	8	227	50,295,289,486	50,931,412,351
- - Cost		228	58,615,937,520	58,615,937,520
- - Accumulated depreciation (*)		229	(8,320,648,034)	(7,684,525,169)
II. Long-term assets in progress		240	6,856,127,272	6,856,127,272
1 Construction in progress	9	242	6,856,127,272	6,856,127,272
III. Long-term financial investments	10	250	366,726,676,011	366,726,676,011
1 Investments in subsidiaries		251	366,726,676,011	366,726,676,011
V. Other long-term assets		260	21,410,630,117	18,797,959,796
1 Long-term prepayments		261	4,941,569,445	4,979,017,405
2 Deferred tax assets		262	16,469,060,672	13,818,942,391
TOTAL ASSETS		270	1,466,805,779,360	1,486,102,057,182

BALANCE SHEET (continued)
March 31, 2022

RESOURCES	Notes	Code	Closing balance	Opening balance
A. LIABILITIES		300	399,173,637,427	430,803,295,012
I. Current liabilities		310	399,173,637,427	430,803,295,012
1 Short-term trade payables	11	311	166,376,461,686	191,504,758,278
2 Short-term advances from customers		312	153,528,099	119,056,923
3 Taxes and amounts payable to the State budget	14	313	26,385,486,179	18,295,257,485
4 Payables to employees		314	32,355,519,890	35,092,273,524
5 Short-term accrued expenses	12	315	87,801,861,254	55,962,973,827
6 Short-term unearned revenue		318	28,171,416,200	37,275,351,200
7 Other current payables	13	319	47,387,472,718	85,534,516,553
8 Short-term loans and obligations under finance leases		320	-	-
9 Bonus and welfare funds		322	10,541,891,401	7,019,107,222
B. EQUITY		400	1,067,632,141,933	1,055,298,762,170
I. Owners' equity	15	410	1,067,632,141,933	1,055,298,762,170
1 Owners' contributed capital		411	414,536,730,000	414,536,730,000
2 Share premium		412	133,021,732,000	133,021,732,000
3 Treasury shares (*)		415	(3,593,000)	(3,593,000)
4 Investment and development fund		418	420,216,708,233	374,280,746,927
5 Retained earnings		421	99,860,564,700	133,463,146,243
- Retained earnings accumulated to the prior year end		421a	42,579,780,072	34,290,832,003
- Retained earnings of the current period		421b	57,280,784,628	99,172,314,240
TOTAL RESOURCES		440	1,466,805,779,360	1,486,102,057,182

Preparer

Nguyễn Thị Ngọc Thủy

Chief Accountant

Đinh Trung Kiên

Hà nội, ngày 28 tháng 04 năm 2022

Chief Executive Officer



Trần Túc Mã

CASH FLOW STATEMENT

For the 3-month period from 01/01/2022 to 31/03/2022

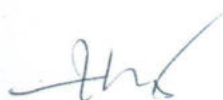
Mẫu số B 03-DN
Unit: VNĐ

ITEMS	Code	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/03/2021
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	83,265,018,901	45,503,938,391
2. Adjustments for:			
Depreciation and amortisation of fixed assets	02	4,676,332,982	3,853,521,104
Provisions	03	-	-
Foreign exchange gain arising from translating foreign currency	04	42,098,035	(24,941,676)
Gain from investing activities	05	(2,838,033,058)	(969,608,234)
Interest expense	06	(41,424,658)	-
Other adjustments	07	-	-
3. Operating profit before movements in working capital	08	85,103,992,202	48,362,909,585
Change in receivables	09	(21,171,845,095)	1,209,495,228
Change in inventories	10	35,281,620,440	(27,955,056,686)
Change in payables (excluding accrued loan interest and corporate income tax payable)	11	1,362,004,268	(44,343,916,489)
Change in prepaid expenses	12	(12,956,474,110)	(449,207,042)
Corporate income tax paid	15	(14,239,052,187)	(19,892,055,335)
Other cash inflows	16	-	-
Other cash outflows	17	(5,183,375,192)	(2,713,372,550)
Net cash generated by/(used in) operating activities	20	68,196,870,326	(45,781,203,289)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	1,339,848,198	(1,139,832,481)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	446,584,258	-
3. Proceeds from loan recovery, resale of debt instruments of other entities	24	165,504,672,830	90,174,269,891
4. Money spent on capital contribution to other entities	25	(77,069,061,894)	-
5. Interest earned, dividends and profits received	27	(27,775,327)	2,663,752,192
Net cash (used in)/generated by investing activities	30	90,194,268,065	91,698,189,602

CASH FLOW STATEMENT (continued)
For the 3-month period from 01/01/2022 to 31/03/2022

ITEMS	Code	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/03/2021
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Dividends and profits paid	36	(82,885,430,978)	(82,830,008,000)
<i>Net cash used in financing activities</i>	✓ 40	(82,885,430,978)	(82,830,008,000)
Net decrease in cash	✓ 50	75,505,707,413	(36,913,021,687)
Cash and cash equivalents at the beginning of the year	✓ 60	164,447,202,522	248,049,073,788
Effects of changes in foreign exchange rates	✓ 61	8,224,478	19,800,727
Cash and cash equivalents at the end of the period	✓ 70	239,961,134,413	211,155,852,828

Preparer



Nguyễn Thị Ngọc Thúy

Chief Accountant



Đinh Trung Kiên

Hà nội, ngày tháng 04 năm 2022

Chief Executive Officer



 Trần Túc Mã

NOTES

MÃU SỐ B09-DN

I. CORPORATE INFORMATION

1. Capital ownership

Traphaco Joint Stock Company ("the Company") is a joint stock company which was transformed from a state-owned enterprise to a joint stock company under Decision No. 2566/1999/QĐ-BGTVT dated 27 September 1999 of the Ministry of Transport and the 1st Business Registration Certificate No. 058437 issued by Hanoi Department of Planning and Investment dated 24 December 1999. The Company also received Enterprise Registration Certificate for a joint stock company No. 0100108656 issued by Hanoi Department of Planning and Investment on 10 August 2011 (15th amendment) and other subsequent amendments with the latest being the 23rd amendment dated 6 April 2020.

The Company's head office is located at 75 Yen Ninh street, Quan Thanh ward, Ba Dinh district, Hanoi, Vietnam.

The Company's share capital according to the 23rd amendment of the Enterprise Registration Certificate is VND 414,536,730,000, equivalent to 41.453.673 shares, at par value of VND 10,000 per share.

2. Business activities: pharmaceuticals**3. Principal activities**

The current principal activities of the Company are produce and sale of food and cosmetics; Import and export business of medicinal ingredients and medicinal products; Consulting on the production of pharmaceutical and cosmetic products; Preparation of prescription drugs; Manufacturing and trading pharmaceuticals, chemicals and medical equipment; Production and trading of alcohol, beer and soft drinks (excluding bar business); Consulting on scientific and technical services, technology transfer in the field of medicine and pharmacy; Purchasing, planting and processing medicinal herbs.

The main activity of the Company is to manufacture and trade in pharmaceuticals, chemicals and medical equipment.

4. Course of business cycle

The Company's normal course of business cycle is operated under 12 months.

5. Corporate structure

As at 31 March 2022, the Company has subsidiaries, affiliated companies and branches as follows:

Subsidiaries:

- Traphaco Hi-tech Joint Stock Company
- Traphacosapa One Member Co. Ltd.
- Đắk Lắk Pharmaceutical & Medical Equipment JSC
- Traphaco Hưng Yên Co. Ltd.

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

Branches :

Name	Operating address	Principal activities
- South branch	Hồ Chí Minh City	Trading in pharmaceuticals, food, cosmetics, chemicals, medical supplies and equipment, import and export of medicinal ingredients and medicinal products.
- Central branch	Đà Nẵng City	
- Nam Định branch	Nam Định Province	
- North Central branch	Nghệ An Province	
- Thanh Hóa branch	Thanh Hóa Province	
- Vĩnh Long branch	Vĩnh Long Province	
- Hải Phòng branch	Hải Phòng City	
- Đồng Nai branch	Đồng Nai Province	
- Bình Thuận branch	Bình Thuận Province	
- Quảng Ngãi branch	Quảng Ngãi Province	
- Khánh Hòa branch	Khánh Hòa Province	
- Cần Thơ branch	Cần Thơ Province	
- Gia Lai branch	Gia Lai Province	
- Quảng Ninh branch	Quảng Ninh Province	
- Hải Dương branch	Hải Dương Province	
- Phú Thọ branch	Phú Thọ Province	
- Tiền Giang branch	Tiền Giang Province	
- Bình Dương branch	Bình Dương Province	
- Hưng Yên branch	Hưng Yên Province	
- Bắc Giang branch	Bắc Giang Province	
- Thái Nguyên branch	Thái Nguyên Province	
- Kiên Giang branch	Kiên Giang Province	

- TT Huế branch
- Yên Bái branch
- Vĩnh Phúc branch
- Bình Định branch
- Vũng Tàu branch
- Long An branch

TT Huế Province
Yên Bái Province
Vĩnh Phúc Province
Bình Định Province
Bà Rịa Vũng Tàu
Province
Long An Province

6. Comparative of information:

Since 1 January 2015, the Company has applied Circular No.200/2014/TT-BTC ("Circular 200") issued by the Ministry of Finance on 22 December 2014, guiding the accounting policies for enterprises. This Circular takes effect for fiscal years beginning or after 1 January 2015. Circular 200 replaces regulations on corporate accounting policies issued under Decision No.15/2006/QĐ-BTC dated 20 March 2006 of the Ministry of Finance and Circular No.244/2009/TT-BTC of 31 December 2009 of the Ministry of Finance. However, the application of Circular 200 did not have a material effect on the comparability of the amounts in the separate financial statements.

II. FISCAL YEAR AND ACCOUNTING CURRENCY**Basis of preparation**

The quarterly separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and other Vietnamese Accounting Standard issued by the Ministry of Finance.

The accompanying quarterly separate financial statements, including their utilisation are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Fiscal year

The Company's normal course of business cycle is 12 months which starts on 1 January and ends on 31 December.

The accompanying separate financial statement was prepared for the 3-month period starting 01 January 2022 to 31 March 2022.

III. APPLICABLE ACCOUNTING POLICIES AND STANDARDS**Accounting policies**

The Company applies the enterprise accounting policies.

Statement of compliance with accounting standards and policies

The separate financial statements of the Company are prepared and presented in accordance with Vietnamese Accounting Standards. The separate financial statements comply with all regulations of each standard and circular guiding the implementation in accordance with regulations of the Ministry of Finance.

On 22 December 2014, the Ministry of Finance issued Circular No.200/2014/TT-BTC, guiding the accounting policies for enterprises. This Circular replaces regulations on accounting policies for enterprises issued under Decision No.15/2006/QĐ-BTC dated 20 March 2006 and Circular No.244/2009/TT-BTC dated 31 December 2009 by the Ministry of Finance. Circular 200 takes effect from 1 January 2015 and applies to fiscal year 2015 onwards. The Board of Management has applied Circular 200 in preparing and presenting the separate financial statements for the period from 01 January 2022 to 31 March 2022.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies applied by the Company in the preparation of the separate financial statements:

Accounting estimates

The preparation of the separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System and relevant current regulations in Vietnam requires the Board of Management to make estimates and assumptions that affect the reporting amounts of liabilities, assets and the presentation of contingent liabilities and contingent assets as at the date of the separate financial statements, as well as the reported amounts of revenue and expenses throughout the financial year. Actual business results may differ from estimates and assumptions.

Financial instruments**Initial recognition***Financial assets*

At the date of initial recognition, financial assets are recognized at cost plus transaction costs directly attributable to the acquisition of the financial asset.

The Company's financial assets include cash, short-term deposits, trade receivables and other receivables, loans, and short and long-term investments.

Financial liabilities

At the date of initial recognition, financial liabilities are recognized at cost less transaction costs directly attributable to the issuance of the financial liability.

The Company's financial liabilities include trade payables and other payables, debts and loans.

Revaluation after initial recording

Currently, there is no regulation on revaluation of financial instruments after initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Provision for doubtful debts

The provision for doubtful debts is made for receivables that are overdue for six months or more, or receivables that the debtor is unable to pay due to liquidation, bankruptcy or other similar difficulties.

Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventory includes the cost of direct materials, direct labor, and manufacturing overhead, if any, to bring the inventory to its current location and condition. The cost of inventories is determined using the weighted average method. Net realizable value is determined at the estimated selling price less the estimated costs of completing the product and any marketing, selling, and distribution costs incurred.

For work-in-progress, if the production period exceeds a normal business cycle, or for spare parts and supplies with a reserve period of more than 12 months, the enterprise presents it as long-term assets on the balance sheet.

The Company's provision for devaluation of inventories is made in accordance with current accounting policies. Accordingly, an inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the quarterly balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

The cost of tangible fixed assets which are self-made or self-constructed includes construction costs, actual production costs incurred plus installation and testing costs.

Depreciation of tangible fixed assets is calculated on a straight-line basis over the estimated useful life of each asset as follows:

	From 01/01/2022 to 31/03/2022
	Number of years
Buildings and structures	05 - 35
Tools and equipment	03 - 10
Means of transportation	03 - 10
Office equipment	02 - 12

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the quarterly separate income statement.

Intangible fixed assets and amortisation

Intangible fixed assets represent the value of land use rights and accounting software, are stated at cost less accumulated depreciation and amortized on a straight-line basis over their estimated useful lives.

Construction in progress

Assets under construction for production, rental, administration or any other purpose are stated at cost. This cost includes service costs and related interest expenses in accordance with the Company's accounting policy. Depreciation of these assets is applied in the same way as for other assets, starting when the assets are ready for use.

Long-term investments

Financial investments are initially recognized on the date of acquisition and are initially measured at cost.

Investments in subsidiary are investments in companies that are under controlled of the Company. This control is achieved when the Company has the power to govern the financial and operating policies of investees so as to obtain benefits from their business operations.

An associate is an entity over which the Company has significant influence but is not a subsidiary or joint venture of the Company. Significant influence represents the right to participate in the making of the financial and operating policy decisions of the investee but is not control over those policies.

Investments in the separate statements are measured at cost less impairments to investments.

Provisions for diminution in value of investments are made in accordance with current accounting regulations.

Prepaid expenses

Long-term prepaid expenses include the value of tools, tools and small components that have been used and are considered likely to bring future economic benefits to the Company with a term from one year and above. These costs are capitalized as long-term prepayments and amortized to the income statement, using the straight-line method over the estimated useful lives.

Revenue recognition

Revenue is recognized when all five (5) of the following conditions are simultaneously satisfied:

- a. The Company has transferred substantially all the risks and rewards of ownership of the products or goods to the buyer;
- b. The Company no longer holds the right to manage the goods as the owner of the goods or to control the goods;
- c. Revenue can be measured reliably;
- d. The Company will receive economic benefits from the sale transaction; and
- e. The costs associated with the sales transaction can be determined.

Revenue from a service transaction is recognized when the outcome of the transaction can be reliably measured. Where a service provision transaction involves multiple periods, revenue is recognized in the period according to the result of the work completed at the balance sheet date of that period. The outcome of a service transaction is determined when all four (4) of the following conditions are satisfied:

- a. Revenue can be measured reliably;
- b. It is probable that economic benefits will flow to the transaction for the rendering of the service;
- c. The portion of the work completed can be measured at the balance sheet date; and

- d. The costs incurred for the transaction and the costs to complete the transaction can be measured.

Interest income is recognized on an accrual basis, determined on the balance of deposit accounts and the applicable interest rate.

Interest on investments is recognized when the Company has the right to receive the interest on such investment.

Foreign currency transactions

The Company applies the treatment of exchange rate differences according to the guidance of Vietnamese Accounting Standard No.10 (VAS 10) "Effects of foreign exchange rate changes". Accordingly, transactions arising in foreign currencies are converted at the exchange rate at the transaction date. Balances of monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rates prevailing at the balance sheet date. All exchange rate differences are recognized immediately in financial income (if gain) or financial expenses (in case of loss) at the time of arising. Exchange rate gains due to revaluation of balances at the balance sheet date are not distributed to shareholders.

Borrowing costs

All interest expenses are recognized in the statement of income when incurred.

Provisions

Provisions are recognized when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle this obligation. Provisions are determined on the basis of the Board of Management's estimation of the costs necessary to settle this obligation at the balance sheet date.

Taxation

Corporate income tax represents the sum of the current tax payable and the deferred tax amount.

The current tax payable is calculated based on the taxable income for the period. Taxable profit differs from net profit as reported in the statement of income because taxable profit does not include items of income or expense that are taxable or deductible in other years (including carried forward taxable losses, if any) and further excludes items that are not taxable or deductible.

Deferred tax is calculated on the difference between the carrying amount and the tax base of items of assets or liabilities in the separate financial statements and is recognized using the balanced

sheet method. accountant. Deferred tax liabilities are recognized for all temporary differences, and deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which to offset the temporary differences.

Deferred tax is determined at the tax rate applicable for the period when the asset is recovered, or the liability is settled. Deferred tax is recognized in the statement of income and in equity only when it relates to items recognized directly in equity.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the assets are deferred tax and the deferred tax liability relate to income tax levied by the same tax authority and the Company intends to pay the current tax on a net basis.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Other taxes are applied in accordance with applicable tax laws in Vietnam.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE BALANCE

1. CASH AND CASH EQUIVALENTS

	31/03/2022	31/12/2021
	VND	VND
Cash on hand	14,367,200,226	12,465,711,501
Cash at banks	74,523,792,384	66,595,340,336
Cash equivalents (*)	151,070,141,803	85,386,150,685
Total	239,961,134,413	164,447,202,522

(*) Cash equivalents represent deposits with banks with maturities not exceeding 3 months

2. SHORT-TERM TRADE RECEIVABLES

	31/03/2022	31/12/2021
	VND	VND
a) Trade receivables from other parties	128,227,806,189	121,047,713,648
Nam Duong Investment JSC	1,697,353,164	18,962,357,707
Lam Dong Pharmaceutical JSC	305,587,307	305,587,307
Bac Ninh Pharmaceutical JSC	4,733,398,526	3,267,136,919
Life Care Vietnam Co., Ltd.	3,592,203,897	3,363,632,692
- Others	117,899,263,295	95,148,999,023
b) Trade receivables from related parties	99,007,473,043	83,228,076,656
Dak Lak Pharmaceutical	5,088,993,539	1,314,991,281
Traphaco Sapa	1,113,501,238	1,296,366,515
Traphaco Hi-tech	92,804,978,266	80,616,718,860
Total	227,235,279,232	204,275,790,304

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

3. SHORT-TERM ADVANCES TO SUPPLIERS

	31/03/2022	31/12/2021
	VND	VND
Colorcon Asia Pacific Pte - Ltd	790,376,094	-
AB Media JSC	861,126,000	-
WinMedia JSC	1,039,651,200	-
Amoli Middle East FZE	-	6,741,420,000
Phúc Tâm Consulting & Construction Co. Ltd.	1,136,186,441	-
Others	3,743,667,028	8,001,830,321
Total	7,571,006,763	14,743,250,321

4. OTHER RECEIVABLES

	31/03/2022	31/12/2021
	VND	VND
Short-term	15,881,452,633	9,821,762,106
Advances	7,196,142,955	3,413,630,179
Deposits and mortgages	1,711,855,715	1,631,188,740
Interest receivables	4,041,971,256	2,798,851,010
Dividend receivables	1,766,681,879	1,766,681,879
Others	1,164,800,828	211,410,298
Total	15,881,452,633	9,821,762,106

5. BAD DEBTS

	31/03/2022		31/12/2021	
	Cost	Recoverable amount (*)	Cost	Recoverable amount (*)
	VND	VND	VND	VND
Overdue receivables which are considered to be irrecoverable	18,669,411,631	13,379,822,419	18,669,411,631	13,379,822,419
Tổng	18,669,411,631	13,379,822,419	18,669,411,631	13,379,822,419

(*) The Company and its subsidiaries determine the recoverable amount of doubtful debts at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

6. INVENTORIES

	31/03/2022		31/12/2021	
	Cost	Provision	Cost	Provision
	VNĐ	VNĐ	VNĐ	VNĐ
Goods on consignment	-	-	-	-
Goods in transit	1,842,230,251	-	11,386,418,703	-
Raw materials	21,525,917,104	(78,931,424)	36,753,151,739	(78,931,424)
Tools and supplies	6,552,500	-	6,827,500	-
Work in process	12,034,245,592	-	27,237,005,038	-
Finished goods	127,552,866,434	(15,215,170)	129,140,103,425	(15,215,170)
Merchandise	79,011,083,165	(21,960,947)	72,731,009,081	(21,960,947)
Total	241,972,895,046	(116,107,541)	277,254,515,486	(116,107,541)

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

7 . TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Total
	VND	VND	VND	VND	VND
COST					
Beginning balance 01/01/2022	127,164,748,134	53,896,949,778	67,319,367,704	9,478,839,755	257,859,905,371
Increase in the period	-	6,709,384,093	1,677,513,099	1,146,000,000	9,532,897,192
- New purchase	-	6,709,384,093	1,677,513,099	1,146,000,000	9,532,897,192
- Transfer from construction in progress	-	-	-	-	-
- Increase due to re-categorize	-	-	-	-	-
Decrease in the period	-	(980,734,000)	(2,646,581,818)	-	(3,627,315,818)
- Disposal	-	(980,734,000)	(2,646,581,818)	-	(3,627,315,818)
- Decrease due to re-categorize	-	-	-	-	-
Ending balance 31/03/2022	<u>127,164,748,134</u>	<u>59,625,599,871</u>	<u>66,350,298,985</u>	<u>10,624,839,755</u>	<u>263,765,486,745</u>
<i>In which:</i>					
Fully depreciated	20,586,948,218	37,389,659,071	25,828,980,503	5,667,026,340	89,472,614,132
ACCUMULATED DEPRECIATION					
Beginning balance 01/01/2022	56,638,532,715	44,839,185,355	49,918,404,191	7,328,522,258	158,724,644,519
Increase in the period	1,160,623,407	1,262,625,637	1,409,619,030	207,342,043	4,040,210,117
- Depreciation for the period	1,160,623,407	1,262,625,637	1,409,619,030	207,342,043	4,040,210,117
Decrease in the period	-	(653,822,670)	(2,382,915,150)	-	(3,036,737,820)
- Disposal	-	(653,822,670)	(2,382,915,150)	-	(3,036,737,820)
- Decrease due to re-categorize	-	-	-	-	-
Ending balance 31/03/2022	<u>57,799,156,122</u>	<u>45,447,988,322</u>	<u>48,945,108,071</u>	<u>7,535,864,301</u>	<u>159,728,116,816</u>
NET CARRYING AMOUNT					
Beginning balance	70,526,215,419	9,057,764,423	17,400,963,513	2,150,317,497	99,135,260,852
Ending balance	<u>69,365,592,012</u>	<u>14,177,611,549</u>	<u>17,405,190,914</u>	<u>3,088,975,454</u>	<u>104,037,369,929</u>

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

8. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
COST			
Beginning balance 01/01/2022	45,687,172,520	12,928,765,000	58,615,937,520
Increase in the period	-	-	-
Decrease in the period	-	-	-
Ending balance 31/03/2022	45,687,172,520	12,928,765,000	58,615,937,520
ACCUMULATED AMORTISATION			
Beginning balance 01/01/2022	-	7,684,525,169	7,684,525,169
Amortisation for the period	-	636,122,865	636,122,865
- Amortisation in the period	-	636,122,865	636,122,865
- Disposal	-	-	-
Ending balance 31/03/2022	-	8,320,648,034	8,320,648,034
NET CARRYING AMOUNT			
Beginning balance 01/01/2022	45,687,172,520	5,244,239,831	50,931,412,351
Ending balance 31/03/2022	45,687,172,520	4,608,116,966	50,295,289,486

Fully-amortised cost

2,775,170,000

As at 31/03/2022, intangible fixed assets of the Company consist of long-term land use rights ("LUR") and computer softwares, detail as follow:

Intangible fixed assets	Area	Amount
	(m2)	VND
LUR at 255 Tôn Đức Thắng - Liên Chiểu - Đà Nẵng City	283	2,618,528,525
LUR at Phước Kiển commune - Nhà Bè - Hồ Chí Minh City (*)	235	7,795,378,640
LUR at Hòa Vượng New Urban Area - Nam Định City	289	2,350,425,000
LUR at Vinh Tân Ward - Vinh - Nghệ An - Cửa Ông (lot 581)	307	1,290,240,000
LUR at Vinh Tân Ward - Vinh - Nghệ An - Cửa Ông (lot 582)	302	1,267,560,000
LUR at Vinh Diễm Trung Urban Area - Nha Trang	306	1,873,777,089
LUR at Cao Xanh New Urban Area - Hạ Long City	340	3,049,800,000
LUR at Western New Urban Area, Thanh Bình Ward, Hải Dương City	250	3,518,560,000
LUR at lot K1, K2 zone IV, urban area North of Lê Lợi Avenue - Đồng Hương Ward - Thanh Hoá City	458	3,500,078,454
LUR at D37 Mỹ Thạnh Hưng, Ward 6 - Mỹ Tho City - Tiền Giang	151	2,710,406,558
LUR at residential area No. 2 - Đình Kế Ward - Bắc Giang City	178	1,845,000,000
LUR at Minh Phương Ward - Việt Trì City - Phú Thọ	205	1,454,200,000
LUR at Xuân An, Phan Thiết City, Bình Thuận	200	3,518,398,650
LUR at 61 Đồng Đa - Vinh Lạc - Rạch Giá City - Kiên Giang	148	3,620,363,636

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

Intangible fixed assets	Area	Amount
LUR at lot 630, 631, 632 - Map sheet No. 19, Gia Sàng Ward, Thái Nguyên City	270	3,731,036,944
LUR at lot Q4-14 Cầu Sắt Urban Area - Gia Lai	273	1,543,419,024
HR And Payroll Management Software		1,394,920,000
Saleup Distribution System Software		2,312,170,000
Saleup Distribution System Software (Additional Points Accumulation)		1,405,000,000
New Product Group Management Software		150,000,000
Drug Stability Management Subsystem		33,000,000
Customer Survey Software + Additional Feature		280,000,000
Financial Management Software (ERP)		3,829,700,000
Financial Management System Software - Phase 2		1,233,975,000
Office Management Software		680,000,000
BI Report Software		1,134,000,000
Customer Care Management Software		340,000,000
Online Management Review Software		50,000,000
Equipment Management Software		86,000,000
Total		58,615,937,520

9. CONSTRUCTION IN PROGRESS

	31/03/2022	31/12/2021
	VND	VND
Cần Thơ Office Project	2,352,727,272	2,352,727,272
Ms. Trần Thị Tâm	3,385,000,000	3,385,000,000
Software	1,118,400,000	1,118,400,000
Total	6,856,127,272	6,856,127,272

10. INVESTMENT IN SUBSIDIARIES

	31/03/2022	31/12/2021
	VND	VND
TraphacoSapa	26,675,000,000	26,675,000,000
Traphaco CNC	71,382,500,000	71,382,500,000
Bamepharm	18,669,176,011	18,669,176,011
Traphaco Hưng Yên	250,000,000,000	250,000,000,000
Total	366,726,676,011	366,726,676,011

10. INVESTMENT IN SUBSIDIARIES (continued)

Unity: VND

	<i>Ending balance</i>			<i>Beginning balance</i>		
	<i>Number of shares</i>	<i>Cost</i>	<i>Fair value</i>	<i>Number of shares</i>	<i>Cost</i>	<i>Fair value</i>
Investments in subsidiaries						
Traphaco Sapa (i)		26,675,000,000			26,675,000,000	
Traphaco Hi-tech (ii)	5,791,986	71,382,500,000	185,343,552,000	5,791,986	71,382,500,000	127,423,692,000
Dak Lak Pharmaceutical (ii)	1,130,271	18,669,176,011	43,289,379,300	1,130,271	18,669,176,011	35,716,563,600
Traphaco Hung Yen (i)		250,000,000,000		-	250,000,000,000	
TOTAL		<u>366,726,676,011</u>			<u>366,726,676,011</u>	

(*) The Company could not obtain necessary information to evaluate the fair value of shares held in these companies as they are not listed on the stock exchanges.

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

10. INVESTMENT IN SUBSIDIARIES (continued)

Detailed information about the Company's subsidiaries as at 31/3/2022 is as follows:

<i>No.</i>	<i>Name</i>	<i>Equity interest</i>	<i>Voting rights</i>	<i>Head office's address</i>	<i>Principal activities</i>
1	Traphaco Hung Yen Co., Ltd. ("Traphaco Hung Yen")	100%	100%	Tan Quang commune, Van Lam district, Hung Yen province	Produce new medicine.
2	TraphacoSapa One Member Co., Ltd. ("Traphaco Sapa")	100%	100%	Group 9, Sapa town, Sapa district, Lao Cai province	Plant, process pharmaceutical materials, agriculture and forestry products, food.
3	Dak Lak Pharmaceutical and Medical Equipment Joint Stock Company ("Dak Lak Pharmaceutical")	58.23%	58.23%	No. 9A Hung Vuong Street, Tu An ward, Buon Ma Thuot city, Dak Lak province	Produce and trade pharmaceutical products, nutritional foods; and Export pharmaceutical products and medical equipments
4	Traphaco Hi-tech Joint Stock Company ("Traphaco Hi-tech")	51.00%	51.00%	Tan Quang commune, Van Lam district, Hung Yen province	Produce oriental medicine.

According to the provisions of Circular No. 200/TT-BTC dated 22 December 2014, the fair value of the above investments as at 31 March 2022 should be disclosed. However, the Company has not determined the fair value of TraphacoSapa One Member Limited Liability Company, Traphaco Hung Yen Company Limited because the invested units have not yet listed their shares on the stock exchanges and the Company has not obtained other reliable information to determine the fair values, so the fair values of the above investments as at 31 March 2022 are presented only in the Notes to the financial statements for the companies which is listed on the stock market.

11. SHORT-TERM TRADE PAYABLES

	<u>31/03/2022</u>	<u>31/12/2021</u>
	<u>VND</u>	<u>VND</u>
Nanum CNC	338,660,774	17,218,362,320
Daewoong Pharmaceuticals Co. Ltd	12,808,835,883	14,770,055,357
TraphacoSapa	1,289,992,775	3,614,909,010
Traphaco CNC	55,416,719,741	52,868,084,197
Traphaco Hưng Yên	36,067,565,426	58,884,663,237
Other suppliers	60,454,687,087	44,148,684,157
Total	<u>166,376,461,686</u>	<u>191,504,758,278</u>

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

12. SHORT-TERM ACCRUED EXPENSES

	31/03/2022	31/12/2021
	VND	VND
Marketing & advertisement expenses	10,775,168,795	-
Sales discounts payable to customers	52,704,580,304	30,199,678,463
Remuneration payable to collaborators, sales representatives	17,055,833,628	22,099,520,338
Others	7,266,278,527	3,663,775,026
Total	87,801,861,254	55,962,973,827

13. OTHER SHORT-TERM PAYABLES

	31/03/2022	31/12/2021
	VND	VND
Trade union due	193,742,480	80,403,911
Social, Health and Unemployment Insurance fee	440,208,218	417,436,474
Remuneration for the Board of Directors and the Board of Supervisors	1,374,023,453	163,668,453
Dividend payables	42,407,065,000	83,841,955,978
Others	2,972,433,567	1,031,051,737
Total	47,387,472,718	85,534,516,553

14. STATUTORY OBLIGATIONS

	Beginning balance	Payable in the period	Paid during the period	Ending balance
Value added tax		13,040,904,399	10,738,129,139	2,302,775,260
Value added tax for imported goods	-	2,678,829,285	2,678,829,285	-
Import, export duties	-	202,153,965	198,685,651	3,468,314
Corporate income tax	14,182,568,450	20,291,730,520	14,239,052,187	20,235,246,783
Personal income tax	4,112,689,035	7,347,417,417	7,616,110,630	3,843,995,822
Other tax	-	79,840,473	79,840,473	-
Total	18,295,257,485	43,640,876,059	35,550,647,365	26,385,486,179

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

15 OWNERS' EQUITY
a) Increase and decrease in owners' equity

Chi tiêu	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
As at 01/01/2021	414,536,730,000	133,021,732,000	(3,593,000)	347,373,440,047	102,648,678,883	997,576,987,930
Profit for the period	-	-	-	-	203,943,537,167	203,943,537,167
Appropriation of investment and development fund	-	-	-	26,907,306,880	(26,907,306,880)	-
Dividends declared from 2020 profit	-	-	-	-	(124,351,620,000)	(124,351,620,000)
Provisional appropriation of bonus and welfare fund from profit of 2021	-	-	-	-	(21,870,142,928)	(21,870,142,928)
As at 01/01/2022	414,536,730,000	133,021,732,000	(3,593,000)	374,280,746,927	133,463,146,243	1,055,298,762,170
Profit for the period	-	-	-	-	65,623,406,662	65,623,406,662
Appropriation of investment and development fund	-	-	-	45,935,961,306	(45,935,961,306)	-
Dividends declared from 2021 profit	-	-	-	-	(41,450,540,000)	(41,450,540,000)
Bonus and welfare fund from profit of 2021	-	-	-	-	(3,496,864,865)	(3,496,864,865)
Provisional appropriation of bonus and welfare fund from profit of 2022	-	-	-	-	(8,342,622,034)	(8,342,622,034)
As at 31/03/2022	414,536,730,000	133,021,732,000	(3,593,000)	420,216,708,233	99,860,564,700	1,067,632,141,933

b) Details of owners' shares capital

According to the business registration certificate of Traphaco Joint Stock Company, changed for the 23rd time on April 6, 2020, the Company's charter capital is VND 414,536,730,000. As at March 31, 2022, the Company's charter capital has been contributed by shareholders with the following capital contribution

	31/03/2022		31/12/2021	
	VND	%	VND	%
State Capital and Investment Corporation	147,865,120,000	35.67%	147,865,120,000	35.67%
Magbi Fund Limited	103,613,850,000	25.00%	103,613,850,000	25.00%
Super Delta Pte. Ltd.	62,672,890,000	15.12%	62,672,890,000	15.12%
Other shareholders	100,384,870,000	24.22%	100,384,870,000	24.22%
Total	414,536,730,000	100%	414,536,730,000	100%

c) Shares

	31/03/2022	31/12/2021
	VND	VND
Issued shares	41,453,673	41,453,673
- Ordinary shares	41,453,673	41,453,673
Treasury shares	3,133	3,133
- Ordinary shares	3,133	3,133
Shares in circulation	41,450,540	41,450,540
- Ordinary shares	41,450,540	41,450,540
Face value	10.000VND/ICP	10.000VND/ICP

16. OFF BALANCE SHEET ITEMS

	31/03/2022	31/12/2021
Foreign Currency		
US Dollar (USD)	7,589.27	86,552.37
Bad debts written-off (VND)	9,500,253,738	9,500,253,738
Leased assets		
	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/03/2021
	VND	VND
Lease expenses recognized into quarterly separated statement of profit or loss	959,641,320	1,007,857,504

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

At the balance sheet date, the company has irrevocable operating lease commitments with the payment schedule as follows:

	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/03/2021
	VND	VND
Less than 1 year	4,179,125,873	4,227,590,045
From 1 - 5 years	9,623,769,213	10,169,057,041
More than 5 years	4,369,876,350	6,275,613,750
	18,172,771,436	20,672,260,836

17. REVENUE

	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/03/2021
	VND	VND
Revenue from sale of goods and rendering of services		
Sale of goods	419,323,505,644	347,960,221,104
Sale of merchandise	154,002,270,737	73,844,727,790
Sale of raw materials	127,765,413,966	67,806,201,607
Rendering of services	195,647,714	-
Total	701,286,838,061	489,611,150,501
Deduction		
Sales return	(4,366,037,612)	(2,768,783,868)
	(4,366,037,612)	(2,768,783,868)

18. COST OF GOODS SOLD AND SERVICES RENDERED

	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/03/2021
	VND	VND
Cost of finished goods sold	214,260,905,508	155,569,877,652
Cost of merchandise sold	103,149,749,649	65,993,538,697
Cost of raw materials sold	127,064,795,310	65,343,752,104
Cost of service rendered	-	-
Total	444,475,450,467	286,907,168,453

19. FINANCE INCOME

	Từ ngày 01/01/2022 đến 31/03/2022	Từ ngày 01/01/2021 đến 31/03/2021
	VND	VND
Interest income	2,982,026,798	969,608,234
Realized exchange gains	144,989,411	115,549,691
Unrealized exchange gains	-	70,099,239
Total	3,127,016,209	1,155,257,164

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

21. PRODUCTION AND OPERATING COSTS

	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/03/2021
	VND	VND
Raw materials	187,662,553,950	191,034,865,772
Labour costs	76,302,807,286	54,429,851,887
Depreciation and amortisation	4,676,332,982	3,853,521,104
Expenses for external services	48,658,989,423	46,518,881,099
Others	54,955,584,578	54,583,687,362
Total	372,256,268,218	350,420,807,224

22. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/03/2021
	VND	VND
General and administrative expenses incurred during the pe	35,132,295,206	28,038,645,237
Labour costs	20,097,222,573	14,610,758,172
Expenses for external services	5,215,656,486	4,667,816,485
Depreciation and amortisation	1,608,541,876	1,331,156,675
Others	8,210,874,271	7,428,913,905
Selling expenses incurred during the period	139,653,063,941	127,148,415,535
Labour costs	50,824,684,197	37,871,508,391
Advertising expenses	26,165,581,420	26,540,656,939
Sales discounts	21,883,916,094	7,210,705,943
Allowance for freelancers	14,280,363,734	13,714,107,672
Depreciation and amortisation	2,139,999,704	1,943,516,256
Others	24,358,518,792	39,867,920,334

23. CORPORATE INCOME TAX

	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/03/2021
	VND	VND
Accounting profit before tax	83,265,018,901	45,503,938,391
Total adjustment to accounting before tax	18,193,633,698	3,875,559,305
- Adjustments to increase	18,193,633,698	3,875,559,305
- Adjustments to decrease	-	-
Total taxable income	101,458,652,599	49,379,497,696
CIT rate	20%	20%
CIT expense at tax rate applicable to the Company	20,291,730,520	9,875,899,539
Deferred tax expense	(2,650,118,281)	-
CIT expenses	17,641,612,239	9,875,899,539

24. SECTIONS BY BUSINESS SECTOR AND GEOGRAPHY

The main production and business activities of the Company are the production and trading of pharmaceutical products. During the period, the Company did not have any other material business activities, accordingly, the financial information presented on the balance sheet as at March 31, 2022 and the revenue and expenses presented in the income statement for the period from January 1, 2022 to March 31, 2022 related to pharmaceutical production and business activities. Revenue and cost of goods sold by each business activity are presented in Notes 17 and 18.

The Company has no business activities outside of Vietnam; therefore, the Company does not have any geographical divisions outside of Vietnam.

25. TRANSACTIONS WITH RELATED PARTIES

List of related parties

Related parties	Relationship
Traphaco CNC	Subsidiary
TraphacoSapa	Subsidiary
Bamepharm	Subsidiary
Traphaco Hung Yên	Subsidiary
State Capital Investment Corporation	Large shareholder
Magbi Fund Limited	Large shareholder
Super Delta Pte. Ltd.	Large shareholder
Daewoong Pharmaceuticals Co., Ltd.	Company related to BoD member

Significant transactions of the Company with related parties during the current period were as follows:

	From 01/01/2022 to 31/03/2022	From 01/01/2021 to 31/12/2021
	VND	VND
Sale of goods and services		
Traphaco CNC	68,309,382,072	244,407,693,050
TraphacoSapa	6,492,403,125	20,317,545,564
Bamepharm	14,391,420,438	45,764,163,345
Traphaco Hung Yên	57,370,546,308	38,014,754,325
Purchase of goods and services		
Traphaco CNC	143,954,477,883	541,215,272,495
TraphacoSapa	8,134,020,000	31,896,857,091
Traphaco Hung Yên	90,461,856,285	240,279,089,740
Daewoong Pharmaceuticals Co., Ltd	7,898,257,361	38,375,029,474

CÔNG TY CỔ PHẦN TRAPHACO

Địa chỉ: 75 Yên Ninh - Ba Đình - Hà Nội

SEPARATE FINANCIAL STATEMENTS

For the 3-month period from 01/01/2022 to 31/03/2022

Dividends declared	-	14,479,965,000
Traphaco CNC	-	565,135,500
Bamepharm	-	3,992,174,555
TraphacoSapa	-	
Dividend paid to shareholders	82,885,430,978	124,388,872,000
Remuneration to members of Board of Directors and Board of Management	4,183,034,398	14,124,379,812

Amounts due to and due from related parties at the balance sheet date were as follows:

	31/03/2022	31/12/2021
	VND	VND
Receivables		
Bamepharm	5,088,993,539	1,314,991,281
TraphacoSapa	1,113,501,238	1,296,366,515
Traphaco Hung Yên	-	-
Traphaco CNC	92,804,978,266	80,616,718,860
Payables		
Traphaco CNC	55,416,719,741	52,868,084,197
TraphacoSapa	1,289,992,775	3,614,909,010
Traphaco Hung Yên	36,067,565,426	58,884,663,237
Daewoong Phacmaceutials Co., Ltd.	12,808,835,883	14,770,055,357

Hà nội, April 28, 2022

Preparer



Nguyễn Thị Ngọc Thúy

Chief Accountant



Đinh Trung Kiên

Chief Executive Officer



Trần Túc Mã

