

TRAPHACO JSC.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 02/2019/TTHĐQT-ĐHĐCĐ

Hanoi, March 14th, 2019

STATEMENT
2019 ANNUAL GENERAL MEETING
Re: Audited consolidated financial statements in 2018

To: GENERAL ASSEMBLY OF SHAREHOLDERS

Pursuant to:

Enterprise Law No. 68/2014/QH13 by the 11th National Assembly of the Socialist Republic of Vietnam dated 26/11/2014;

The Corporate Charter of TRAPHACO JSC;

Audited consolidated financial statements in 2018 by Ernst & Young Việt Nam Co., Ltd,

The Resolution No. 28/2018/NQ-ĐHĐCĐ dated 30/3/2018 of the 2018 General Meeting of Shareholders,

The Board of Directors submits to the 2019 Annual General Meeting of Shareholders the 2018 financial statements audited by Ernst & Young Vietnam in accordance with regulated norms, including:


- (1) The report of the auditors;
- (2) The Balance sheet as at Dec 31, 2018;
- (3) The Report on the business performance of 2018;
- (4) The Report on the cash flow;
- (5) The interpretation of the financial statements.

Basic indicators of the 2018 audited financial statements (consolidated)

No	Indicator	Amount (VND)
1	Total assets	1.589.862.038.209
2	Equity <i>Of which:</i>	1.106.059.699.835
2.1	<i>Paid-in capital</i>	414.536.730.000
2.2	<i>Capital surplus</i>	133.021.732.000
2.3	<i>Funds and retained earnings</i>	376.291.037.483
3	Gross sales	1.798.349.666.292

No	Indicator	Amount (VND)
4	Cost of goods sold	863.658.955.814
5	Selling expenses	485.528.676.504
6	Operating expenses	222.452.464.674
7	Profit before tax	216.210.305.614
8	Profit after tax	174.773.496.962
9	Profit after tax attributable to the parent company's shareholders	156.277.889.721

Respectfully submitted to the AGM for consideration and approval.

Regards, 

Recipients:

- 2019 AGM
- Members of BoD, Executive Board, BoS;
- Website TRAPHACO;
- Archive Admin.

B/O THE BOARD OF DIRECTORS

Chairwoman

(signed)

MSc. Vu Thi Thuan