

STATEMENT 2019 ANNUAL GENERAL MEETING

Re: Profit distribution in 2018 and the profit distribution plan for 2019

To: GENERAL ASSEMBLY OF SHAREHOLDERS

Pursuant to:

Enterprise Law No. 68/2014/QH13 by the 11th National Assembly of the Socialist Republic of Vietnam dated 26/11/2014;

The Corporate Charter of TRAPHACO JSC;

Audited consolidated financial statements in 2018 by Ernst & Young Việt Nam Co., Ltd,

The Resolution No. 28/2018/NQ-ĐHĐCĐ dated 30/3/2018 of the 2018 General Meeting of Shareholders,

The Board of Directors submits to the 2019 Annual General Meeting the profit distribution in 2018 and the profit distribution plan for 2019, as follows:

I. PROFIT DISTRIBUTION IN 2018

Indicator	Ratio	Amount (VND)
Consolidated profit after tax (minus minority interest) for distribution		156.277.889.721
Bonus and welfare fund	9%	14.065.010.074
Dividend payout, 2018	30% of par value (cash)	124.351.620.000
Investment and Development Reserve	50% of the residual profit	8.930.629.824
Retained earnings	50% of the residual profit	8.930.629.823

Remuneration of the Board of Directors VND 3,500,000,000

Remuneration of the Board of Supervisors VND 600,000,000

(*) Remuneration of the Board of Directors and the Board of Supervisors shall be included in the operating expenses.

II. THE PROFIT DISTRIBUTION PLAN FOR 2019

Indicator	Ratio
Bonus and Welfare Fund	9% of consolidated NPAT
Dividend payout, 2019	30% of par value in cash
The residual profit will be allocated to the Investment and Development Reserve and undistributed profits.	The rest

Remuneration of the Board of Directors VND 3,500,000,000

Remuneration of the Board of Supervisors VND 600,000,000

() Remuneration of the Board of Directors and the Board of Supervisors shall be included in the operating expenses.*

The General Assembly of Shareholders authorizes the Board of Directors to temporarily pay out the bonus and welfare fund in the year based on the actual results of production and business and profit in the year according to the proportion already approved by the General Assembly of Shareholders.

Respectfully submitted to the AGM for consideration and approval.

Regards.

Recipients:

- 2019 AGM
- Members of BoD, Executive Board, BoS;
- Website TRAPHACO;
- Archive Admin.

B/O THE BOARD OF DIRECTORS

Chairwoman

(signed)

MSc. Vu Thi Thuan