

RESOLUTION**2023 AGM
TRAPHACO JSC**

Pursuant to the Enterprise Law No. 59/2020/QH14 by the 14th National Assembly of the Socialist Republic of Vietnam dated 17/6/2020;

Pursuant to the Securities Law No. 54/2019/QH14 by the 14th National Assembly of the Socialist Republic of Vietnam dated 26/11/2019;

Pursuant to the Corporate Charter of Traphaco JSC;

Pursuant to the Minutes of Meetings of the 2023 AGM No. /2023/BB-ĐHĐCĐ dated 14/4/2023,

RESOLVE**ARTICLE 1. APPROVAL OF THE 2022 REPORTS**

The 2023 AGM approved the 2022's Reports:

- Report of the Board of Directors on the results of production and business activities in 2022, BoD activities in 2022;
- Report of the Board of Supervisors in 2022.

Some basic indicators of business operations in 2022

(according to the consolidated report)

No.	Indicators	Plan 2022	Perform 2022	Ratio to plan	Growth vs 2021
1.	Net revenue from sales of goods and rendering of services	2,345 billion VND	2,399 billion VND	+2.3%	+11%
2	Consolidated profit after tax	286 billion	293 billion	+2.6%	+11%

Detailed reports in the Statements to the 2023 AGM.

ARTICLE 2. APPROVAL OF THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS IN 2022

Basic indicators of the 2022 audited financial statements (consolidated)

No.	INDICATOR	AMOUNT (VND)
1	Total assets	1,816,265,027,250
2	Equity	1,380,558,911,242
3	Net revenue from sales and services	2,398,917,958,769
4	Cost of goods sold	1,055,721,001,826
5	Selling expenses	660,732,503,060
6	Operating expenses	331,885,990,686
7	Profit before tax	368,455,950,854
8	Profit after tax	293,515,477,617
9	Profit after tax attributable to the parent company's shareholders	269,144,864,659

Detailed in the Statement 2/2023/TT-DHĐCĐ.

ARTICLE 3. APPROVAL OF THE DISTRIBUTION OF PROFIT AFTER TAX IN 2022 AND THE REMUNERATION OF THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS IN 2022

According to the 2022 audited financial statements of Traphaco JSC, the profit after tax attributable to the parent company's shareholders in 2022 is VND **269,144,864,659** (according to the consolidated statement).

The 2023 AGM approved the distribution of profit after tax in 2022, specifically:

Indicator	Ratio	Amount (VND)
Consolidated profit after tax (minus minority interest) for distribution		269,144,864,659
Bonus and welfare fund	10%	26,914,486,466
Dividend payout, 2022	30% of par value (cash)	124,351,620,000
Investment and Development Reserve	50% of the residual profit	58,939,379,097
Retained earnings	50% of the residual profit	58,939,379,097

- Time of dividend payment in 2022: before the end of Q2/2023.

- Remuneration of the Board of Directors VND 4,200,000,000.

- Remuneration of the Board of Supervisors VND 720,000,000.

() Remuneration of the Board of Directors and the Board of Supervisors shall be included in the operating expenses.*

Detailed in the Statement 5/2023/TT-ĐHĐCĐ.

ARTICLE 4. APPROVAL OF THE PLAN OF PRODUCTION AND BUSINESS ACTIVITIES FOR 2023

The 2023 AGM approved the plan of production and business activities for 2023 with main indicators as follows:

No.	Main indicators	Unit	Target 2023	Growth vs 2022
1	Net revenue from sales of goods and rendering of services	billion VND	2,600	+8.4%
2	Consolidated profit (after tax)		326	+11,2%

Detailed in the Statement 1/2023/TT-ĐHĐCĐ.

ARTICLE 5. APPROVAL OF THE PLAN OF DISTRIBUTION OF PROFIT AFTER TAX IN 2023 AND THE REMUNERATION OF THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS IN 2023

The 2023 AGM approved the plan of distribution of profit after tax in 2023 as follows:

Indicator	Ratio
Bonus and welfare fund	temporarily deducted as in 2022, the specific ratio will be decided by 2024 AGM
Dividend payout, 2023	30% of face value in cash
The residual profit will be allocated to the Investment and Development Reserve and undistributed profits	The rest

- Remuneration of the Board of Directors VND 4,200,000,000,

- Remuneration of the Board of Supervisors VND 720,000,000.

() Remuneration of the Board of Directors and the Board of Supervisors shall be included in the operating expenses.*

The 2023 AGM authorizes the Board of Directors to temporarily pay out the bonus and welfare fund in the year based on the actual results of production and business and profit in the year according to the proportion already approved by the General Meeting of Shareholders.

Detailed in the Statement 5/2023/TT-DHĐCĐ.

ARTICLE 6. APPROVAL OF THE SELECTION OF AN AUDIT FIRM FOR THE FINANCIAL STATEMENT OF 2023

The 2023 AGM authorized the Board of Supervisors to coordinate with relevant departments to select one of the reputable auditing firms in the MoF's list of audit-qualified companies to audit and review the financial statements of 2023 for the Company.

Detailed in the Statement 4/2023/TT-DHĐCĐ.

ARTICLE 7. APPROVAL OF THE SIGNING OF CONTRACTS WITH TRAPAHCO CNC JSC & TRAPHACO HUNG YEN CO., LTD.

The 2023 AGM approved the signing of contracts with Traphaco CNC Joint Stock Company and Traphaco Hung Yen Co., Ltd., assigned to the Board of Directors in 2023 to actively review and approve the contracts signed between Traphaco JSC with Traphaco CNC and Traphaco Hung Yen Co., Ltd, in the spirit of ensuring Traphaco's interests.

Detailed in the Statement 6/2023/TT-DHĐCĐ.

ARTICLE 8. CHANGE OF THE CONTENT IN THE BUSINESS REGISTRATION

The 2023 AGM approved the change of the content in the business registration.
Detailed in the Statement 7/2023/TT-DHĐCĐ.

ARTICLE 9. DISMISSAL AND ELLECTION OF 01 ADDITIONAL MEMBER OF BOARD OF DIRECTORS FOR THE TERM 2021 - 2025

The General Meeting of Shareholders approved the dismissal of Mr. **Nguyen Anh Tuan** as a member of the Board of Directors of Traphaco Joint Stock Company.

The General Meeting of Shareholders approved the election of Mr. **Dinh Quang Hoa** as additional member of the Board of Directors of Traphaco Joint Stock Company for the term 2021-2025.

ARTICLE 10. TERMS OF ENFORCEMENT

This Resolution shall take effect from April 14th, 2023.

The General Meeting of Shareholders assigned members of the Board of Directors, the Board of Management and related persons to be responsible for the implementation of this Resolution./.

Recipients:

- Shareholders, Website Traphaco;
- SSC/HOSE;
- BoD, BoS, BoM;
- Archive: BoD Office.

**B/O. GENERAL MEETING OF
SHAREHOLDERS
CHAIR OF THE AGM**

Attachments:

- The 2023 AGM' MoM;
- Minutes of shareholders' status verification;

Chung Ji Kwang