

DRAFT

STATEMENT
2024 ANNUAL GENERAL MEETING
re: profit distribution in 2023 and profit distribution plan for 2024

To: GENERAL ASSEMBLY OF SHAREHOLDERS TRAPHACO JSC

Pursuant to:

Enterprise Law No. 59/2020/QH14 by the 11th National Assembly of the Socialist Republic of Vietnam dated 17/06/2020;

Corporate Charter of Traphaco JSC;

Consolidated 2023 financial statements audited by Ernst & Young Vietnam Co., Ltd.

The Resolution No. 15/2023/NQ-ĐHĐCĐ of the General Assembly of Shareholders dated 14/4/2023,

The Board of Directors submits to the General Assembly of Shareholders the profit distribution in 2023 and the profit distribution plan for 2024, as follows:

I. PROFIT DISTRIBUTION IN 2023

1. Profit after tax distribution

Indicator	Ratio	Amount (VND)
Consolidated profit after tax (minus minority interest) for distribution		263.248.297.789
Bonus and welfare fund	10%	26.324.829.779
Dividend payout, 2022	30% of par value (cash)	124.351.620.000
Investment and Development Reserve	50% of the residual profit	56.285.924.005
Retained earnings	50% of the residual profit	56.285.924.005

- Time of 2023's dividend payment: before the end of Q2/2024.

2. Remuneration of the Board of Directors and the Board of Supervisors

- Remuneration of the Board of Directors VND 4,200,000,000
- Remuneration of the Board of Supervisors VND 720,000,000

() Remuneration of the Board of Directors and the Board of Supervisors shall be included in the operating expenses.*

II. THE PROFIT DISTRIBUTION PLAN FOR 2024

Indicator	Ratio
Bonus and welfare fund	temporarily deducted as in 2023, the specific ratio will be decided by 2025 AGM
Dividend payout, 2024	30% of face value in cash
The residual profit will be allocated to the Investment and Development Reserve and undistributed profits	The rest

- Dividend payment of at least 30%, based on the financial situation and can be up to 40%.
- Consider increasing the charter capital by paying bonus shares to existing shareholders (shareholders do not have to pay additional money). Consider, if necessary, submit the plan to the AGM.

2. Remuneration of the Board of Directors and the Board of Supervisors (equal to the payment of 2023)

- Remuneration of the Board of Directors VND 4,200,000,000
- Remuneration of the Board of Supervisors VND 720,000,000

() Remuneration of the Board of Directors and the Board of Supervisors shall be included in the operating expenses.*

The General Assembly of Shareholders authorizes the Board of Directors to temporarily pay out the bonus and welfare fund in the year based on the actual results of production and business and profit in the year according to the proportion already approved by the General Assembly of Shareholders.

Submit to the General Assembly of Shareholders for consideration and approval.

Regards./.

Recipients:

- 2024 AGM;
- BoD, BoS, BoM;
- Employees;
- Website Traphaco;
- Archive: BoD Office, Admin.

**B/O. THE BOARD OF DIRECTORS
CHAIRMAN**

Chung Ji Kwang

